

MESSAGING ON CDC IMPACT

Florida Alliance of CDCs Conference July 18, 2013

Philadelphia Association of Community Development Corporations

PACDC: Who We Are

MEMBERSHIP ORGANIZATION

- 90 members, including 45 CDCs
- Strong voice in policy
- Strong CDCs
- Strong neighborhoods and city





PACDC: What We Do

- ADVOCACY and POLICY
 - Expand Resources
 - Improve Systems & Programs
 - Focused agenda
 - affordable housing
 - neighborhood economic development
 - vacant land reuse
 - equitable development



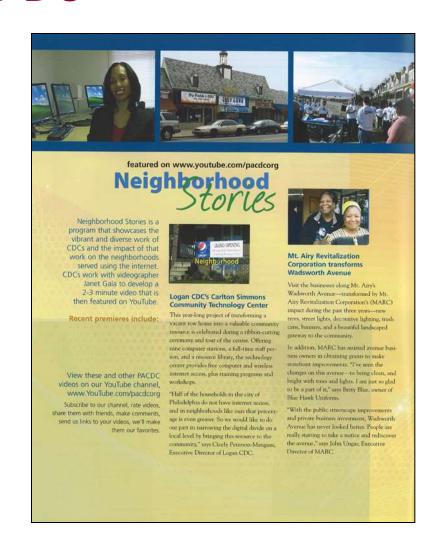


PACDC: What We Do

MEMBER SERVICES

- Capacity Building
 - Training
 - Technical Assistance
- Promotion
 - Best Practices
 - CDC Impact

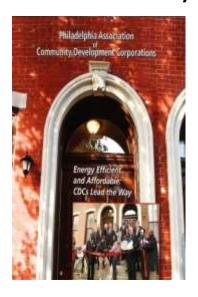




PACDC: What We Do

COMMUNICATIONS

- Support Advocacy
- Inform Members
- Educate Stakeholders
- Visibility

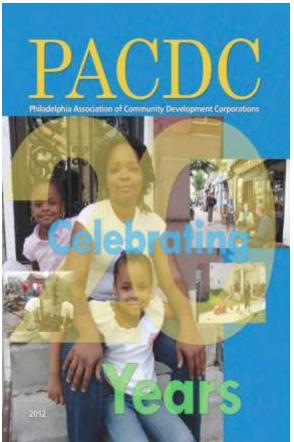




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FUNDING ALERT





CDCs: What They Do

DIVERSE ACTIVITES...

- Housing
- Neighborhood economic development
- Facilities developemnt
- Education & social services
- Greening
- Neighborhood organizing & planning

Housing

- Different income groups & populations served
- Rental & homeownership
- Housing development & preservation
- Housing counseling & foreclosure prevention







Neighborhood Economic Development

- Commercial corridor revitalization
- Commercial/mixed use development
- Workforce development
- Small business assistance







Facilities Development

- Day care centers
- Health care centers
- Community centers
- Technology centers
- Schools







Education & Social Services

- Charter Schools
- Drug & Alcohol Recovery
- Medical Care
- Youth Development







Greening

- Vacant land stabilization
- Tree planting
- Parks/open space
- Sustainability initiatives



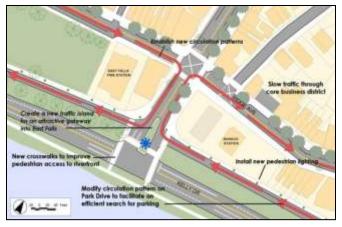




Community Organizing & Neighborhood Planning

- Engaging the community
- Creating longer-term vision
- Building off of assets
- Balancing needs
- Implementation plan



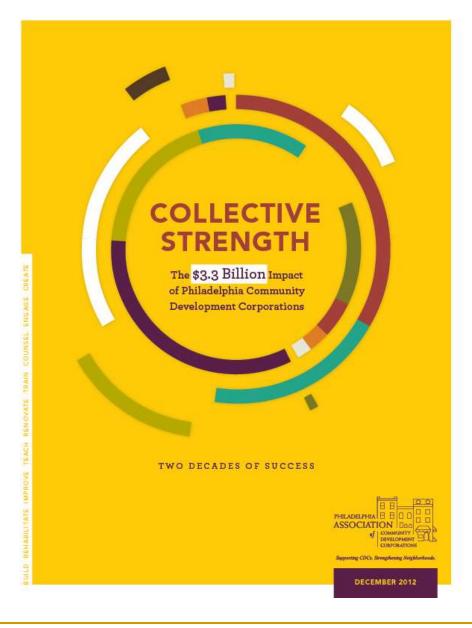


Economic Impact of CDCs?

- CDCs Do Excellent Work (Qualitative)... but Need to Measure Their Success (Quantitative)
- Must Demonstrate their Return on Investment for...
 - Foundations
 - Corporate Partners
 - Public Sector
 - Other Stakeholders

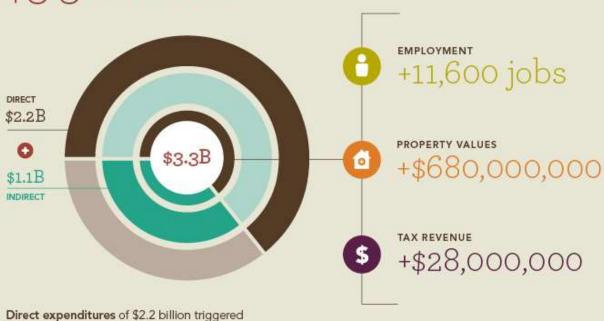
PACDC Survey of CDCs

- Conducted Survey of Philadelphia CDCs of their Housing, Economic Development and Service Investments (Physical & Programmatic)
- Engaged Econsult Solutions To Do Analysis
- Produced a Report



TOTAL CITY ECONOMIC IMPACT OVER THE PAST 20 YEARS

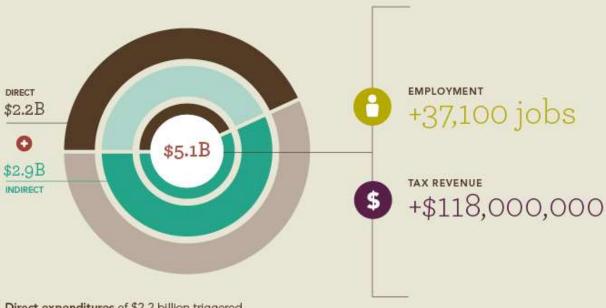
\$3.3 Billion



Direct expenditures of \$2.2 billion triggered indirect spending of \$1.1 billion.

TOTAL STATE ECONOMIC IMPACT OVER THE PAST 20 YEARS

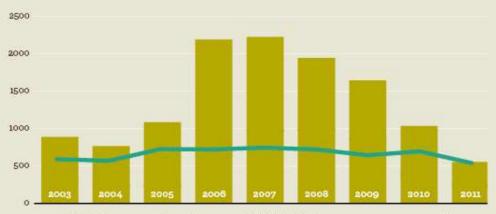
\$5.1 Billion



Direct expenditures of \$2.2 billion triggered **indirect spending** of \$2.9 billion.

CDCS ARE A CONSISTENT NEIGHBORHOOD INVESTOR

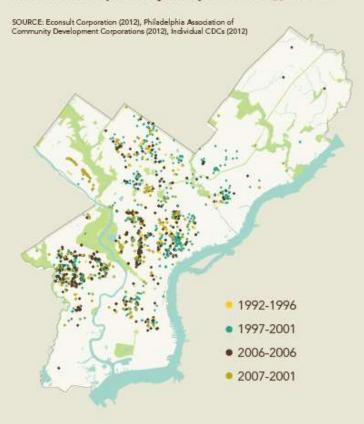
New and Rehabilitated Housing Units Completed by CDCs vs. Private Sector Recipients of the City's 10-Year Property Tax Abatement for New Construction and Major Rehabilitations, 2003 to 2011



SOURCE: City of Philadelphia Department of Records (2012), City of Philadelphia Office of Property Assessment (2012, Econsult Corporation (2012), Philadelphia Association of Community Development Corporations (2012), Individual CDCs (2012)

CDC INVESTMENTS REACH NEARLY ALL OF THE CITY'S NEIGHBORHOODS

Geographic Distribution of New Construction and Major Rehabilitation Projects Completed by CDCs from 1992 to 2011



CDCS CREATED THOUSANDS OF JOBS IN PHILADELPHIA AND PENNSYLVANIA

Jobs from CDC Construction (1992-2011)

Philadelphia

11,600



Construction

Professional, scientific, and technical services

Retail trade

Health care and social assistance

Food services and drinking places

All other industries

Pennsylvania

37,100





WITH CDC INVESTMENT IN CITY NEIGHBORHOODS DURING THE PAST 20 YEARS:

- On average, homes near CDC investments are worth \$4,000 more
- 9,000 families are living in new or renovated homes
- 12,000 jobs were created
- The City gained \$4.6 million in tax revenues annually
- The School District gained \$5.6 million in revenues annually

Collective Strength "Roll-Out" Strategy

- Released Report at event in December 2012
- Press briefings & outreach, resulting in strong coverage



"Roll-Out" Strategy Continued

- Recognized leaders and CDC Tax Credit business partners at PACDC's 2013 Gala
- Briefed local, state and federal legislative leaders
- June Neighborhood Revitalization Tour with Delaware Valley Grantmakers

Complimentary Efforts to Highlight CDC Impact

- Communications Assistance to CDCs to Help Them Better Tell Their Story
- Community Development Excellence Awards
- Members in the News Communications
- YouTube Videos
- PACDC Magazine & Reports on Funding Programs

- PHILADELPHIA HOUSING TRUST FUND
 - Raised \$83 million for
 - Development of new affordable homes
 - Housing preservation
 - Homelessness prevention
 - Leveraged \$277+ million
 - Benefitted 8,500+ families





Its About the People!











THANK YOU!

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