SOLITA’S HOUSE

• Certified CDFI (Community Development Financial Institution)
  – Small Dollar Loans
  – Credit Builder Loans
  – Flex Loans
  – Downpayment Assistance
  – Rental Assistance Programs

• HUD Approved Housing Counseling Agency
  – First-time homebuyer preparation
  – Rental Counseling
  – Foreclosure Prevention Counseling
URBAN 360 BY DOMAIN HOMES

• The Affordable Housing extension of Domain Homes
  – First partnership established in 2018 with the City of Tampa
    • To build on the vacant land within the East Tampa Community
  – Agreement was to construct a minimum of 75 homes targeting low-to moderate income families
  – All vacant land are located in the low to moderate census tracked areas
FOR PROFIT- NON-PROFIT COLLABORATION

For-Profit
- Income Certification processing
- Down Payment Assistance Processing
- Communication
- Solid mortgage ready individuals

Non-Profit
- Able to meet the needs of low to moderate income families in need of affordable housing
- Additional funding for agency through file completions
- Potential clients for additional services within the agency
- Potential referrals and business in partnership with the for-profit
- Partnership strengthens other grant opportunities and can be used as leverage
FOR-PROFIT/ NON-PROFIT STRUCTURE

• Formal MOA which spells out payment structure, responsibilities and deadlines.
• Non-profit is paid for each client through the Closing Disclosure/ HUD, Title company will send check to Non-profit
• Monthly Invoices are required from Non-profit prior to scheduled closings.
AFFORDABLE HOUSING DISCUSSION

• For Profit and Non profit collaboration promotes increased affordable housing for low moderate income clients through access to down payment assistance sources.

• Non-profit’s have access to inventory only accessible to them through internal services such as Freddie Mac or Fannie Mae, along Bank REO departments.